

January Transfer Letter
Plan 2 Retirement Option Form For Members of SERS or TRS

I am a SERS Plan 2 member.

I am a TRS Plan 2 member.

I, _____, understand the following:

1. As a Plan 2 member employed in an eligible position, I have the following options:
 - **Remain in Plan 2** – I do not complete the *Member Information Form*, as I am already a Plan 2 member.
 - **Transfer to Plan 3 in January** – In January, if I want to become a Plan 3 member, I must complete the Member Information Form [sections 1,2(B), 3 and 4], sign and submit it to my employer (in January).

To learn more I can visit the Web portal at <http://www2.icmarc.org/xp/plan3/>

2. The decision to transfer to Plan 3 is irrevocable and once I transfer, I will not be able to transfer back to Plan 2 at a later date.

I certify that I have been informed of my choices, and understand the retirement plan options available to me.

Signature

Date

TRS and SERS Plan 2 Members Can Choose To Join Plan 3 In January

Who is eligible to transfer in January?

Each January, qualified Plan 2 members of Teachers' Retirement Systems (TRS) and School Employees' Retirement Systems (SERS) have the opportunity to transfer to Plan 3. The decision to transfer to Plan 3 is irrevocable - once a decision is made to transfer to Plan 3, a member cannot return to Plan 2.

TRS and SERS Plan 2 members employed in eligible positions who earn service credit in January can transfer to Plan 3.

Are new members eligible?

New TRS and SERS members are mandated into Plan 3.

New Hire Pyramid

Refer to the New Hire Pyramid at

http://www.drs.wa.gov/employer/tutorials/new_hire/invest.htm on the DRS Web site for the current information regarding Plan 3 resources.

Employers need to provide Plan 2 members:

1. Investment Packet

Provide the Plan 3 investment packet to employees who are transferring or considering transferring to Plan 3. Order the packets from ICMA. Call 1 - (888) 711-8773. Select from the following:

- **TRS**
A Teacher's Primer for TRS Plan 3
- **SERS**
SERS Plan 3: An Introduction to a Defined Contribution Plan

2. Plan 2 Member Handbook

The member handbook is a summary of the rules governing the retirement plans. To request copies of the member handbooks, e-mail drsforms@drs.wa.gov or call (360) 664-7066 or (800) 547-6657 ext 47066.

3. Additional Information for Members

Direct members to the following link: <http://www2.icmarc.org/xp/plan3/> for more information concerning:

- Educational Seminars
- Investment Information